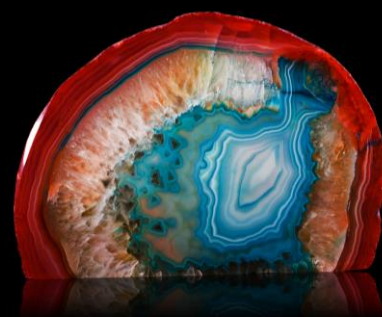


HSBC Global Funds II ICAV: Euro Fixed Term Bond 2028

Data as at 30 September 2024

Article 8 SFDR¹



HSBC Euro Fixed Term Bond 2028 invests primarily in Euro-denominated Investment Grade and Non-Investment Grade fixed and/or floating rate bonds issued by corporate issuers in developed markets².

The fund seeks to employ a buy and maintain, low rotation strategy investing in corporate bonds with a maximum maturity of about 4 years and with no bonds rated below B+ (at the time of purchase). At the term date, the fund seeks to repay capital before termination with all shares being redeemed³.

Key features

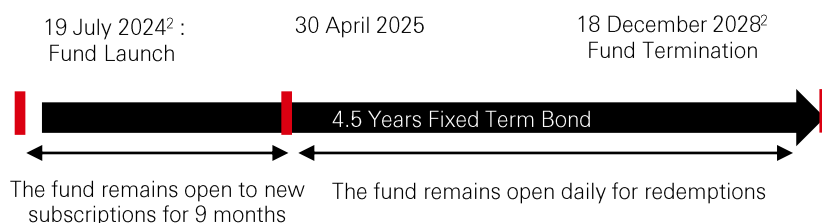
- ◆ Capture current bond yields and lock them in for a fixed term period²
- ◆ Expected to be classified Article 8 of the EU SFDR¹
 - It seeks to promote E/S characteristics, but is not expected to make any sustainable investments
- ◆ Strict focus on issuer selection and diversification to avoid downgrades and defaults
 - Proposed portfolio well-diversified in terms of sectors, countries and ratings
 - Backed by comprehensive research (10 macroeconomists and 49 sector-specialized credit analysts) as of 31/12/2023
- ◆ Aims to capitalise on HSBC Asset Management experience
 - Recognised expertise in fixed income management³
 - EUR 15.94 billion AUM in buy-and-maintain solutions managed in Paris as of 31/12/2023

BUY AND MAINTAIN bond fund characteristics (with a maturity date)

This management consists of selecting a certain number of securities on the basis of in-depth fundamental analysis and holding them until maturity. A target-date bond fund matures on a set date, like a bond. Managed by bond management professionals, it is made up of a selection of securities from different issuers, sectors, and countries.

The fund's assets are made up of bonds due to mature before a specific date (December 18, 2028). The value of the portfolio fluctuates over the life of the fund. As the fund approaches maturity, interest rate and credit risks decrease. The final value of the portfolio depends on the yield of securities held, possible defaults and the reinvestment rate during the life of the fund. As a result, investors may get less than their initial investment.

Fund schedule



Main risks

- Capital loss,
- Discretionary management
- Interest rate
- Credit
- Potential conflicts of interest
- Sustainability
- Early termination risk

Summary Risk Indicator: 2/7

The SRI (Summary Risk Indicator) is an overall indicator of the product risk level. The scale varies from 1 (least risky) to 7 (most risky). Historical data may not be a reliable indication for the future. The rating is not guaranteed to remain unchanged and the categorisation may shift over time. The lowest rating does not mean a risk-free investment. Do not run any unnecessary risk. Read the Key Information Document.

1. Article 8 SFDR: The proposed product aims to promote environmental or social characteristics, or a combination of those characteristics, provided that the companies in which the investments are made follow good governance practices. There is no guarantee the fund will remain Article 8 during its entire life. Detailed information for article 8 and 9 sustainable investment products, as categorised under the Sustainable Finance Disclosure Regulation (SFDR), including: description of the environmental or social characteristics or the sustainable investment objective; methodologies used to assess, measure and monitor the environmental or social characteristics and the impact of the selected sustainable investments and; objectives and benchmark information, can be found in our website

2. the fund may be terminated in circumstances where, on any date, in relation to the fund, the Directors determine to close the fund on the basis the fund is not of the Minimum Viable Size, or where Shareholders resolve to terminate the fund and/or any share class by extraordinary resolution. The above-mentioned target/limits/objectives are to be considered on the recommended minimum investment period (term of 18/12/2028); there can be no assurance that the strategy will achieve this objective. Based on model portfolio as of 12/02/2024 and are subject to change during the life of the fund.

3. Refinitiv Lipper Fund Awards 2023: HSBC GIF Euro Bond Total Return AC, winner in the «Bond EUR» category over 3 years and 5 years
Source: HSBC Asset Management. September 2024

Glossary

Duration: average lifespan of current flows of a fixed rate bond, representative of its sensitivity to interest rate variations. For a single flow (zero coupon bond type) the duration is equal to maturity.

Investment Grade: category of bonds with a low risk of non-repayment. Corresponding to rating agency ratings for borrowers between AAA and BBB - according to the Standard & Poor's scale.

High Yield: category of bonds whose risk of non-repayment is higher than that of "Investment Grade" bonds. Speculative bonds offering high yields that reward risk-taking on the signature of the issuing company. They correspond to the ratings of rating agencies for borrowers below BBB - according to the Standard & Poor's scale.

Indicative investment guidelines¹

Single-issuer exposure for High Yield (HY)	3% max.
Single-issuer exposure for Investment Grade	5% max.
HY exposure ²	30% max. B+ rating min.
Emerging Market exposure	0%
Proposed maturity date ¹	18/12/2028

Fund details

Legal form : Irish SICAV
Valuation: Daily
Reference currency: Euro
Maximum management fees A share: 0.60%
Maximum Operating, Administrative and Servicing Expenses A shares: 0.20%
Codes ISIN : AC share: IE000NFV1210
Share type: Capitalisation (C) or Distribution (D)

Model portfolio as at 30/09/2024

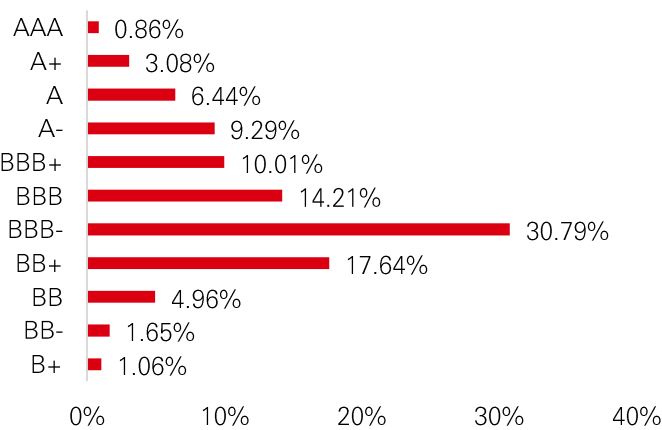
Key indicators

Yield to maturity	3,70%
Average credit rating ¹	BBB-
Number of issues	83
Fund size (in EUR million, as at 27/09/2024)	23.04

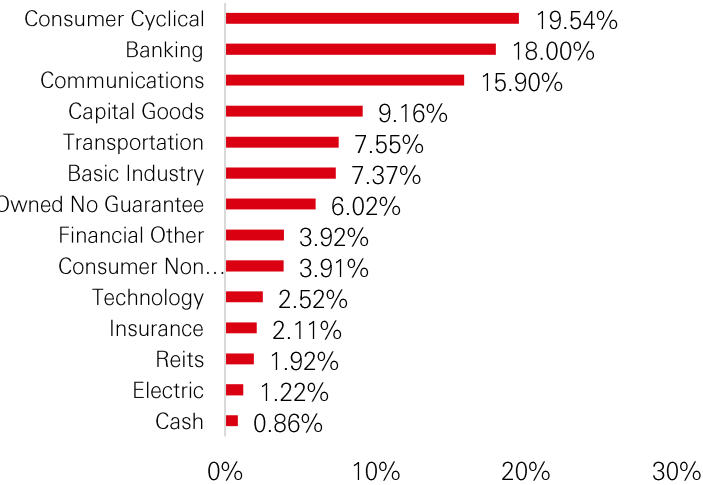
ESG Positioning: MSCI IVA ESG scores at launch³

Euro Fixed Term Bond 2028	7.14
Reference benchmark: 70% ICE BofA 1-5 Year Euro Corporate Index + 30% ICE BofA 0-5 Year Euro Developed Markets High Yield	6.97

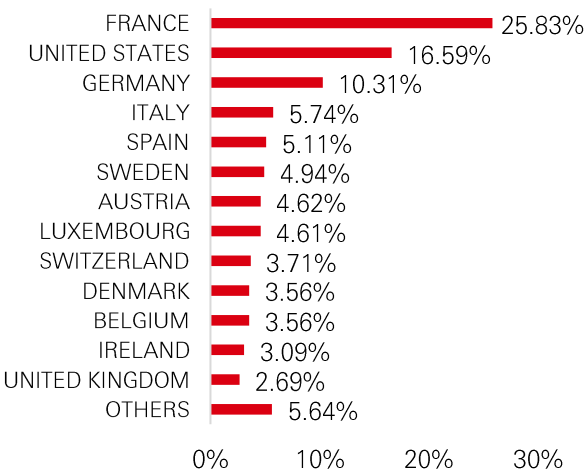
Allocation by rating²



Allocation by sector



Allocation by country



Source: HSBC Asset Management, Analytics data as at 30/09/2024. Characteristics and weightings are for information only, are not guaranteed and are subject to change over time, and without prior notice, taking into account any changes in markets. Allocation is as at the date indicated, may not represent current or future allocation and is subject to change without prior notice. For illustrative purposes only.

1. The investment manager reserves the right not to issue any shares if the manager is of the opinion that it is not in the commercial interest of investors or not feasible, as a result of adverse market conditions or otherwise, to proceed with the launch of the fund or any classes of the fund. the fund may be terminated in circumstances where, on any date, in relation to the fund, the Directors determine to close the fund on the basis that the fund is not of the minimum viable size.

2. Average credit rating is based on highest rating, source: HSBC Analytics.

3. 2. MSCI ESG Research Intangible Value Assessment (IVA) provides research, ratings, and analysis of companies' risks and opportunities arising from environmental, social, and governance (ESG) factors. The fund (resp. index) MSCI IVA ESG score is the weighted average of the MSCI IVA ESG scores of the fund (resp. index). The score figures displayed in the document relate to the past and past score should not be seen as an indication of future score.

The figures presented are an estimation of future performance based on past data relating to changes in the value of this investment and / or current conditions. Simulated future performance is no guarantee of actual performance. They depend on the future development of the market and the retention period of the investment.

2

Non contractual document

SFDR details

Fund objective	The Fund aims to provide capital growth and income during the term of the Fund.
Environmental and/or social characteristics promoted	<ul style="list-style-type: none"> ◆ Investment in issuers with an improved environmental, social and governance (“ESG”) rating. The Fund promotes the investment in issuers with a higher ESG rating than the ESG Rating Level (as described below). ◆ Promotion of responsible business practices in accordance with United Nations Global Compact (“UNGC”) and OECD Principles for Businesses. ◆ Promotion of environmental and/or social issues through engagement with portfolio issuers ◆ Excluding issuers engaged in certain Excluded Activities covered by HSBC Asset Management’s Responsible Investment Policy
ESG approach⁽¹⁾	Screening (norms-based, negative/exclusionary), ESG Integration, stewardship
SFDR Classification	Article 8
Investment Strategy	<ul style="list-style-type: none"> ◆ Aims to generate total return during the Sub-Fund’s term. ◆ Pursues its investment objective by investing 70% in Euro-denominated investment grade and Non-Investment Grade fixed and/or floating rate bonds issued by corporate issuers in developed markets. ◆ May invest up to 30% of its net assets in fixed and/or floating rate bonds issued by corporate issuers that are rated Non-Investment Grade at the time of purchase. ◆ Will principally invest in bonds with a final maturity date on or before the Term Date. ◆ May also hold cash, cash equivalents. ◆ In the period up to a date which is twelve months prior to the Term Date, following which, as the bonds with a maturity date prior to the Term Date mature, the proceeds of the Sub-Fund portfolio may not be reinvested (as described above), the Sub-Fund will have a minimum proportion of 51% of its net assets that are aligned with the environmental and/or social characteristics promoted by the financial product.
Exclusions	<ul style="list-style-type: none"> ◆ Banned Weapons, Controversial, Thermal Coal (Expanders), Thermal Coal (Revenue threshold), Tobacco, UN Global Compact principles
Minimum E/S (%)	0%
Principal Adverse Impacts (PAIs)⁽²⁾	<ul style="list-style-type: none"> ◆ Violation of UNGC Principles for business and OECD Guidelines for Multinational Enterprises ◆ Share of investment involved in controversial weapons.
AMF Doctrine	Non compliant
EU Taxonomy	0%

Source : HSBC Asset Management. June 2024. For illustrative purposes only. Characteristics and weightings are for information only, are not guaranteed and are subject to change over time, and without prior notice, taking into account any changes in markets. The commentary and analysis presented in this document reflect the opinion of HSBC Asset Management on the markets, according to the information available to date. They do not constitute any kind of commitment from HSBC Asset Management. Consequently, HSBC Asset Management will not be held responsible for any investment or disinvestment decision taken on the basis of the commentary and/or analysis in this document.

1. ESG approach based on GSIA definitions, click [here for more details](#)

2. For information on the PAI definitions, please refer [to website](#)

Key risks

- ◆ **Risk of capital loss** – Capital is not guaranteed. It is important to remember that the value of investments and any income from them can go down as well as up and is not guaranteed.
- ◆ **Discretionary management** - Discretionary management is based on anticipating the evolution of different markets and securities. There is a risk that the fund will not be invested at any time in the most efficient markets and securities .
- ◆ **Interest rate risk** – As interest rates rise debt securities will fall in value. The value of debt securities is inversely proportional to interest rate movements.
- ◆ **Credit risk** – Issuers of debt securities may fail to meet their regular interest and/or capital repayment obligations. All credit instruments therefore have potential for default. Issuers of debt securities may fail to meet their regular interest and/or capital repayment obligations. All credit instruments therefore have potential for default. Higher yielding securities are more likely to default.
- ◆ **Risk of potential conflicts of interest** - In connection with transactions on financial contracts and/or temporary purchases and sales of securities, there may be a risk when the intermediary used to select a counterparty or the counterparty itself has a direct or indirect equity link to the Management Company (or to the depository). The management of this risk is described in the “Conflict of interest policy” established by the Management Company and available on its website.
- ◆ **Sustainability risk** - “Sustainability risk” means an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the investment.
- ◆ **Early termination risk** - The fund may be terminated in circumstances where, on any date, in relation to the fund, the Directors determine to close the fund on the basis the fund is not of the Minimum Viable Size, or where Shareholders resolve to terminate the fund and/or any Share Class by extraordinary resolution

Summary Risk Indicator: 2/7

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Tax treatment depends on the individual circumstances of each client and may be subject to change in the future. Capital is not guaranteed. It is important to remember that the value of investments and any income from them can go down as well as up and is not guaranteed.

Article 8 SFDR : The product promotes environmental or social characteristics, or a combination of those characteristics, provided that the companies in which the investments are made follow good governance practices. More information on our 'Responsible Investment' Policy and 'Implementation Procedures' can be found on our website. The decision to invest in the promoted fund should take into account all the characteristics or objectives of the promoted fund as described in its prospectus.

HSBC Euro Fixed Term Bond 2028 is a sub fund of HSBC Global Funds II ICAV, an Irish domiciled ICAV. Before subscription, investors should refer to Key Information Document (KID) of the fund as well as its complete prospectus. For more detailed information on the risks associated with this fund, investors should refer to the complete prospectus of the fund. The shares of HSBC Global Funds ICAV have not been and will not be offered for sale or sold in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or to United States Persons.

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