

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## HSBC RESPONSIBLE INVESTMENT FUNDS - SRI EURO BOND

ISIN: FR0011332733

Share: AD

Sub-fund of the HSBC RESPONSIBLE INVESTMENT FUNDS SICAV. The sub-fund is managed by HSBC Global Asset Management (France), authorised in France under no. GP 99026, and regulated by the French financial markets authority, the "Autorité des Marchés Financiers" (AMF). HSBC Global Asset Management (France) is part of the HSBC Group.

Website: [www.assetmanagement.hsbc.co.uk/en](http://www.assetmanagement.hsbc.co.uk/en)

Call +33 (0)1 58 13 07 07 for more information.

The "Autorité des Marchés Financiers" (AMF) is responsible for supervising HSBC Global Asset Management (France) in relation to this Key Information Document.

Date of production of the KID : 16 April 2026 .

## What is this product?

### Type

This SICAV is an Undertaking for Collective Investment in Transferable Securities (UCITS) under European Directive 2009/65/EC

### Term:

The sub-fund is created for 99 years from the date of its approval.

### Objectives

#### Description of objectives and investment policy:

- The aim of the Sub-Fund, which falls into the "bonds and other debt securities denominated in euros" classification, is to increase the value of the capital invested in the long term, primarily by selecting bonds issued by companies or countries within a universe of issues that meets socially responsible economic, environmental, social and governance (ESG) criteria.
- This Sub-Fund does not have a benchmark index. However, the Bloomberg Euro Aggregate 500MM index could be used as a guideline. This index consists of all fixed-rate issues, denominated in euro, with residual maturity exceeding one year at the time of rebalancing, with an outstanding amount of more than or equal to €500 million and belonging to the "Investment" rating category.
- This Sub-Fund is actively managed. The benchmark indicator is used to assess performance. There are no restrictions relating to the indicator used when creating the portfolio.
- This Sub-Fund promotes environmental or social characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 of 27 November 2019 (referred to as the "SFDR Regulation").
- The investment strategy of the Sub-Fund is to invest in bonds and debt securities within an SRI (Socially Responsible Investment) universe.
- A minimum non-financial analysis rate of 90% is applied to the Sub-Fund's eligible assets.
- The portfolio is determined through a securities selection process based on non-financial and financial criteria:
  - Non-financial criteria: the first step in the process is determining the SRI universe. The SRI universe is obtained by reducing the initial investment universe by first applying exclusions regarding Environmental, Social and Governance (ESG) criteria defined by the SRI Label's reference framework as well as HSBC Asset Management's responsible investment policies applied by HSBC Global Asset Management (France) and the exclusions applicable to the Paris-aligned benchmarks in line with the ESMA guidelines on funds' names.

The exclusions are detailed in the SFDR annex to the Sub-Fund's regulations.

Next, from the SRI universe, the portfolio is determined as follows:

1. For non-government issues:

- By taking into consideration two specific sustainability indicators: one environmental indicator (greenhouse gas intensity indicator) and one social indicator (absence of human rights policy indicator). For each of these two sustainability indicators, the Sub-Fund undertakes to achieve a better ESG performance than that of the benchmark indicator limited to non-government issues and used for information purposes.
- By also incorporating an analysis of issuers' ESG criteria. Using a rating improvement approach, the Sub-Fund selects securities that enable the non-government exposures portion of the portfolio to obtain a higher ESG rating than that of the benchmark indicator limited to non-government issues and used for information purposes, after eliminating at least 30% of the lowest-rated securities in terms of ESG ratings and the exclusions applied by the Sub-Fund.

The weighting of non-government issues in the benchmark indicator used for information purposes is amended to reflect the Sub-Fund's target sector weightings in the event of significant deviations.

2. For government issues and exposures: By selecting, using an ESG selection approach, countries with a minimum ESG rating according to the data provider ISS ESG from among euro-denominated issuing countries.

Moreover, at least 80% of investments must meet the minimum E, S and G as well as ESG ratings.

The ESG criteria taken into account in investment decisions are, for example: climate change and the energy transition (E), social labour practices (S), governance and corruption (G).

Lastly, in accordance with European regulations, non-financial commitments such as alignment with E/S characteristics, sustainable investments and consideration of principal adverse impacts are incorporated into the securities selection process.

A full list of external ESG data providers is available in the Sub-Fund's ESG Information section on our website [www.assetmanagement.hsbc.co.uk](http://www.assetmanagement.hsbc.co.uk).

- Financial criteria: the second step in the process consists in selecting securities within the SRI investment universe based on purely financial criteria, such as:
  - Active management of interest rate risk: positions based on the expectations of the management team regarding interest rate changes;
  - Active management of credit risk: this consists of a rigorous selection of issuers according to their risk-return profile, based on analyses conducted by the credit research team.

The Sub-Fund has adhered to the AFG/FIR/Eurosif Transparency Code for SRI UCIs open to the public, accessible on the Management Company's website.

#### Key characteristics of the UCITS:

- This Sub-Fund has adhered to the AFG/FIR/Eurosif Transparency Code for SRI UCIs open to the public. This Transparency Code is available on the Management Company's website.
- The assets of the Sub-Fund are mainly composed of bonds and debt securities denominated primarily in euros. The selected issuers, public or private, have a long-term rating greater than or equal to BBB- and a short-term rating higher than or equal to A-3 on the Standard and Poor's scale or equivalent, or deemed equivalent by the Management Company at the time of purchase.

The Management Company does not exclusively or automatically use ratings provided by credit rating agencies and favours its own credit risk analysis to assess the credit quality of assets and in the selection of securities for purchase and sale.
- The Sub-Fund may invest in mortgage bonds and securitisation vehicles.
- The Sub-Fund may also use derivative instruments for hedging of, exposure to, or arbitrage of interest rate, exchange rate and credit risk.
- The net income of the share AD is distributed in full and the net realised capital gains are accumulated and/or distributed annually at the discretion of the Management Company
- Minimum recommended investment period: 3 years.
- Subscription and redemption requests are cleared every day at 12 and are executed daily on the basis of the net asset value on that date. Subscription and redemption requests received after 12 are executed daily on the basis of the net asset value following the one stated above.
- The subscription and redemption terms and conditions are set out in the SICAV's prospectus.

#### Intended Retail Investor

The fund is aimed at all types of retail investors wanting to build up their savings. The minimum recommended investment period is three years. The capital is not guaranteed for investors, who must be able to assume losses equal to the amount of their investment in the fund.

#### Additional Information:

Depository: CACEIS BANK.

The information documents relating to the SICAV and its various share classes (KIID/prospectus/annual report/half-yearly document) are available in French free of charge upon request sent to the Management Company's client services by email: [hsbc.client.services-am@hsbc.fr](mailto:hsbc.client.services-am@hsbc.fr)

The information documents are also available in German.

This document describes the characteristics of the HSBC RESPONSIBLE INVESTMENT FUNDS SICAV sub-fund; the prospectus and the periodic reports are drawn up for all of the SICAV's sub-funds.

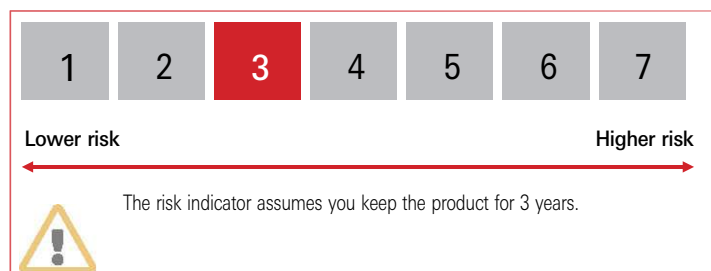
The assets of the sub-fund shall be liable only for debts, commitments and obligations and shall benefit only from claims relating to the sub-fund.

The possibility of exchanging shares between the sub-funds is not reviewed by the SICAV.

The net asset value is available from the Management Company.

## What are the risks and what could I get in return?

### Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you.

The risk indicator does not take into account the following material risks: credit, liquidity. Refer to the prospectus for a complete list of risks.

This product does not include any protection from future market performance so you could lose some or all of your investment.

### Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios shown are illustrations using the best, average and worst performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended Holding Period: 3 Years Investment of EUR 10,000		If you exit after one year	If you exit after 3 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario	What you might get back after costs	EUR7,820	EUR7,720
	Average return each year	-21.82 %	-8.28 %
Unfavourable scenario	What you might get back after costs	EUR8,050	EUR7,910
	Average return each year	-19.51 %	-7.52 %
Moderate scenario	What you might get back after costs	EUR9,930	EUR10,070
	Average return each year	-0.69 %	0.25 %
Favourable scenario	What you might get back after costs	EUR10,760	EUR10,760
	Average return each year	7.59 %	2.49 %

The figures shown include all costs of the product itself, but not necessarily all fees due to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between October 2020 and October 2023. The moderate scenario occurred for an investment between February 2016 and February 2019. The favourable scenario occurred for an investment between January 2017 and January 2020.

## What happens if HSBC Global Asset Management (France) is unable to pay out?

The sub-fund is a co-ownership of financial instruments and deposits separate from the management company. The sub-fund's assets that are managed by the management company are held at the depositary bank of the sub-fund, separately from the management company and the depositary's own funds. Therefore, neither a default by the management company nor by the depositary will result in the loss of your investment. In the event of default by the management company, the depositary bank has the option of liquidating the sub-fund by redistributing the proceeds of the sale or entrusting the management of the fund to another management company. In the event of default by the depositary, the sub-fund's risk of financial loss is mitigated by the legal segregation of the depositary's assets from those of the sub-fund. The sub-fund is not covered by any investor compensation or guarantee scheme.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment. For example, if you invest in this product through a life insurance contract or capitalisation contract, this document does not include the costs of that contract.

### Cost over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- ▶ In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- ▶ EUR 10,000 is invested.

	If you exit after one year	If you exit after 3 years
Total costs	241EUR	435EUR
Annual cost impact *	2.4%	1.4% each year

\* This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 1.67% before costs and 0.25% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

These figures include the maximum distribution fee that the person selling you the product may charge (1.50% of the amount invested). This person will inform you of the actual distribution fee.

**Composition of costs**

One-off costs upon entry or exit		If you exit after one year
Entry costs	maximum 1.50% of the amount invested. These entry costs can be taken out of your capital before it is invested. In some cases, you may pay less. You can obtain the actual amount of the entry costs from your advisor or distributor.	Up to EUR150
Exit costs	No exit costs are charged.	0EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.90% of the value of your investment per year. This is an estimate following the change in the investment strategy.	91EUR
Transaction costs	0.00% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0EUR
Incidental costs taken under specific conditions		
Performance fees	No performance fees exist for this product.	0EUR

**How long should I hold it and can I take money out early?****Minimum recommended holding period: 3 years**

An investment in this sub-fund should be considered a medium-term investment. This recommended holding period takes account of the product features, the asset classes of the underlying investments and their level of risk. The terms and conditions for redeeming your shares are detailed in the section "What is this product?". There are no penalties if you wish to redeem all or part of your investment in the sub-fund before the minimum recommended holding period but this may have an impact on the expected performance.

The Sub-Fund has a redemption capping mechanism, the operating procedures of which are detailed in its prospectus and Articles of Association.

**How can I complain?**

You may make a complaint about the sub-fund or the management company HSBC Global Asset Management (France). The complaint should be sent to the following address: HSBC Asset Management (France), Service Clients/Réclamations, Immeuble "Cœur Défense", 110 espl. du Général de Gaulle, 92400 Courbevoie, France, or by email to [tohsbc.client.services-am@hsbc.fr](mailto:tohsbc.client.services-am@hsbc.fr). In the event that you wish to contact HSBC Asset Management (France) General Management, you can do so by writing to the following address: HSBC Asset Management (France), Direction Générale, Immeuble "Cœur Défense", 110 espl. du Général de Gaulle, 92400 Courbevoie, France.

If you are not satisfied with our response, you can also contact the AMF Ombudsman by writing to the following address: Médiateur de l'AMF (Autorité des Marchés Financiers) 17 place de la Bourse, 75082 Paris, Cedex 02, France. For more information on mediation, you can refer to the Ombudsman section of the AMF website: <http://www.amf-france.org/en>. Our complaints policy is available on our website [www.assetmanagement.hsbc.co.uk](http://www.assetmanagement.hsbc.co.uk)

**Other relevant information**

Past performance scenario calculations of the sub-fund and information about past performance over the last ten years are available online [www.assetmanagement.hsbc.fr](http://www.assetmanagement.hsbc.fr) - rubrique Nos Fonds . The risk indicator may be affected by the swing pricing mechanism with a trigger threshold set up for this Sub-Fund (see the section of the prospectus on the swing pricing mechanism) insofar as it is likely to increase the volatility of the net asset value.

Taxation: The share AD is a distribution share. Depending on your tax system, any capital gains or income generated from holding sub-fund shares may be subject to taxation. We recommend that you seek advice on this matter from the SICAV's promoter.

In particular, the sub-fund is eligible for the allowance for the duration of the holding period under common law provided for in Article 150-0D of the French General Tax Code, if the units were subscribed to before 1 January 2018.

HSBC Global Asset Management (France) may be held liable solely on the basis of any statements contained in this document that are misleading, inaccurate or inconsistent with the relevant sections of the prospectus for the SICAV.

The sub-fund is not open to residents of the United States of America or "US persons" (as defined in the prospectus).

Details of the management company's updated remuneration policy are available on its website [www.assetmanagement.hsbc.co.uk](http://www.assetmanagement.hsbc.co.uk) or free of charge upon request. They shall include in particular the arrangements for calculating the remuneration and benefits of certain employees, the bodies responsible for their allocation and the composition of the remuneration committee.

Where this product is used as a unit of account for a life insurance or capitalisation contract, additional information on this contract, such as contract costs that are not included in the costs listed in this document, the point of contact in the event of a claim and the process in the event of default by the insurance company, are presented in the key information document for this contract, which must be provided by your insurer, broker or any other insurance intermediary as required by law.