

INTERNATIONAL BOND FUND

Accumulator Class (GBP)

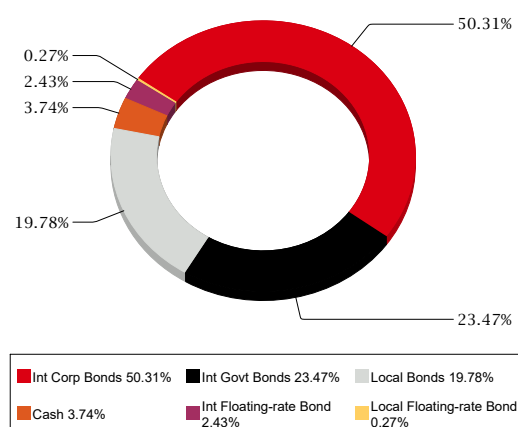
Fund Information Sheet

30 May 2025

Fund overview

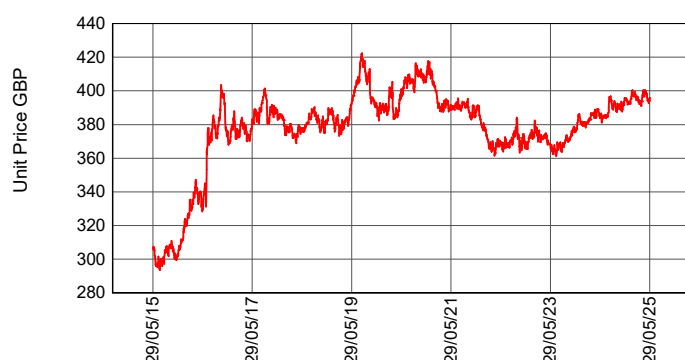
The International Bond Fund aims to maximise returns by, in the most part, investing in a diversified portfolio of International Debt Securities. The Fund will invest most of its assets in debt securities issued by Supranational Organisations, international governments, quasi-governments, agencies and corporates. The Fund may also invest in, among other things, Money-Market Instruments, Collective Investment Schemes and deposits with banks. The Fund may invest in developed, emerging and frontier markets and is not expected to have any particular geographical focus. The Fund may also hold positions in non-investment grade rated securities or unrated securities. The Fund is actively managed by experienced fund managers combining HSBC's international expertise with its local knowledge of the Maltese market. The Fund is daily dealing and offers an accumulator class of shares in GBP, subject to an initial minimum investment/minimum holding of the equivalent of €1,000 in GBP. The base currency of the Fund is the Euro and its currency of expression is the British Sterling.

Asset Allocations



Performance and risk analysis

Fund's Net Asset Value History



Net Cumulated performance

	1 M	3 M	YTD	1 Y	3 Y	5 Y	Inception
Portfolio	-0.74%	-0.20%	0.65%	2.89%	7.68%	-1.24%	149.06%
Portfolio (annualised)				2.89%	2.50%	-0.25%	4.06%
Inception : 26/06/2002							

Net performance by calendar year

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Portfolio	2.22%	2.96%	-2.37%	-6.00%	5.34%	0.07%	0.22%	1.52%	22.07%	-2.38%

Indicators & ratios (weekly)

	1 Y	3 Y	5 Y	Inception
Fund's volatility*	3.82%	5.03%	5.37%	7.51%
Sharpe ratio**	-0.49	-0.40	-0.56	0.22

*Volatility measures the relative rate at which the price of a security moves up and down.

**Sharpe Ratio measures risk adjusted performance.

Top holdings

Top 5 foreign holdings

	Weight
1 NEGANV 3.875 04/29/44 EMTN	2.17%
2 BACR V5.262 01/29/34 EMTN	2.13%
3 CHILE 4.125 07/05/34	2.04%
4 KSA 2 07/09/39 REGS	2.01%
5 FLUVIU 3.5 03/12/35 EMTN	1.90%
Total	10.25%

Top 5 local holdings

	Weight
1 BOVMV V10 12/06/27 EMTN	5.21%
2 BOVMV 5 11/28/34 EMTN	2.00%
3 MALTA 3.25 09/05/34 (IV)	1.94%
4 MERKTI 5.7 08/12/33	1.78%
5 HILFIN 5 07/17/29	1.06%
Total	11.99%

The investment within this fund is denominated in GBP and not the local currency, changes in exchange rates may have an adverse effect on the value, price or income of investment. Source: HSBC Global Asset Management (Malta) Limited. Performance returns are based on net asset value with distributable income reinvested. Past performance takes account of all ongoing charges but not entry, exit or conversion charges. The performance figures displayed in the document relate to the past and past performance should not be seen as an indication of future returns. Document only intended for non-professional investors as defined by MIFID.

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About HSBC Global Asset Management (Malta) Ltd. HSBC Global Asset Management (Malta) Ltd. ("AMMT") is part of HSBC Global Asset Management ("AMG") with over \$731 billion in AUM (as of December 2024). Through its network of offices in over 25 countries and territories worldwide, AMG is a universal Asset Manager focused on delivering strong risk-adjusted returns through a comprehensive range of solutions and strategies that meet the clients' investment objectives. AMG offers clients a diverse range of active and quantitative investment products including equity, fixed income, liquidity, and alternative strategies.

AMMT leverages the global footprint of HSBC worldwide, giving it a unique perspective, whilst operating within a defined, disciplined framework. AMMT was incorporated in 1996 and is licensed to operate as a UCITS Management Company. Through its collaboration with specialised AMG offices worldwide, AMMT provides easy and affordable access to a truly global asset management platform. AMMT boasts of wide experience in managing fixed income and equity on both the Maltese and International fronts, managing, and distributing over \$910 million (as of December 2024) across retail funds and institutional mandates. The Company is a wholly owned subsidiary of HSBC Bank Malta p.l.c.

Contact us

HSBC Global Asset Management (Malta) Ltd.
80, Mill Street, Qormi CBD 5090
Tel: (356) 2380 2380
www.hsbc.com.mt or visit your local branch.

Important information

The Fund is manufactured by HSBC Global Asset Management (Malta) Ltd, 80, Mill Street, Qormi, CBD 5090 ('the Management Company'). The Management Company has appointed HSBC Bank Malta p.l.c, 80, Mill Street, Qormi, CBD 5090, as the Distributor of the Fund. This document is produced by HSBC Global Asset Management (France) and is only intended for non-professional investors as defined by MIFID. The HSBC Malta Funds SICAV p.l.c. is licensed by the Malta Financial Services Authority.

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The Fund's investments may involve normal market fluctuations and currency, volatility, liquidity, credit/counterparty, regulatory and political risks. Further information on the risk profile and the risk management systems to manage the risks will be included in the annual reports. Investors and potential investors should read and note the risk factors in the prospectus. The Fund shall not use futures, options or other derivatives for leverage purposes.

Approved and issued by HSBC Global Asset Management (Malta) Ltd, 80, Mill Street, Qormi CBD 5090, Company Reg No C20653 which is authorised to provide investment services by the Malta Financial Services Authority under the Investment Services Act.

Non contractual document, updated on 20/06/2025
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Fund Details

Fund size in millionsEUR
(EUR) 78.55
Net asset value
(GBP) 395.93
Total number of holdings
119
Risk Profile
Cautious
Investment horizon
5 years
Launch date
26/06/2002
Base Currency
EUR
Valuation
Daily
Minimum Initial Investment
(EUR) 1,000
ISIN Code
MT7000001970
Bloomberg Ticker
HSBIBFA MV
Fees
Annual management fee
0.57%
Initial Fee / Exit Fee
Nil / Nil