

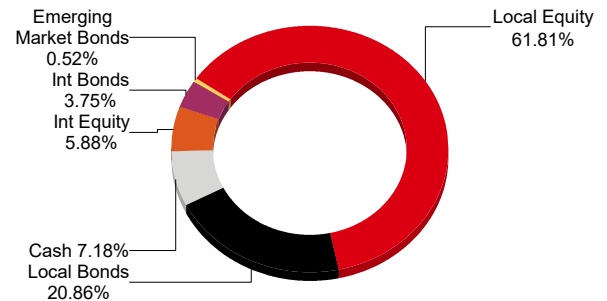
MALTESE ASSETS FUND

Income Class
Fund Information Sheet
30 September 2022

Fund overview

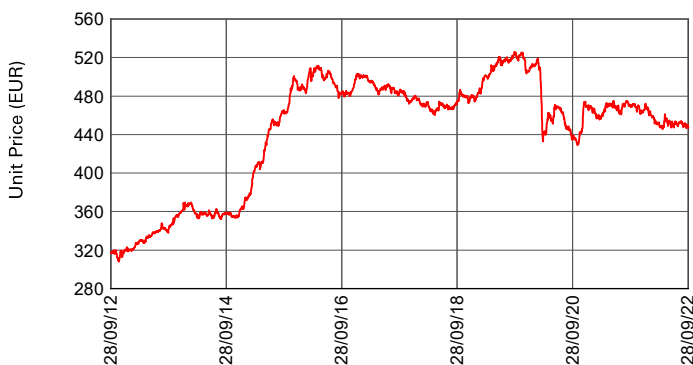
The Maltese Assets Fund aims to achieve long-term capital growth by investing in a diversified portfolio of Maltese and (to a lesser extent) international equity and debt securities. The Fund will invest in Transferable Securities, Collective Investments Schemes, Money Market Instruments and Deposits with banks. The Fund is mandated to invest in a mix of Maltese and International assets, according to market conditions and there is no restriction on the maturity and quality of such assets. A maximum of 15% of the total assets of the Fund may also be invested in non-Maltese assets. The Fund is actively managed by experienced fund managers combining HSBC's international expertise with its local knowledge of the Maltese market. The Fund is daily dealing and offers an income class of shares, subject to an initial minimum investment/minimum holding of €4,500. The income class of shares of the Fund aims to provide investors with regular dividend payments. The frequency of payments is not guaranteed and may vary from time to time.

Asset Allocations



Performance and risk analysis

Fund's Net Asset Value History



Top holdings

Top 10 holdings	Weight
1 BANK OF VALLETTA PLC	8.16%
2 PG PLC	5.12%
3 RS2 SOFTWARE PLC	5.03%
4 GO PLC	4.90%
5 APS BANK PLC	4.79%
6 INTERNATIONAL HOTEL INVEST	4.45%
7 MALTA INT AIRPORT PLC	4.41%
8 HSBC BANK MALTA PLC	3.61%
9 TIGNE MALL PLC	3.02%
10 BMIT TECHNOLOGIES PLC	2.90%
Total	46.38%

Net Cumulated performance

	1 M	3 M	YTD	1 Y	3 Y	5 Y Inception
Portfolio	-0.56%	0.27%	-4.56%	-4.40%	-13.85%	-4.54%

Inception : 15/12/2004

Net performance by calendar year

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Portfolio	0.76%	-7.14%	6.85%	1.58%	-4.33%	3.78%	34.05%	-0.38%	17.04%	3.97%

Indicators & ratios (weekly)

	1 Y	3 Y	5 Y Inception
Fund's volatility*	3.68%	7.52%	6.33%
Sharpe ratio**	-1.08	-0.57	0.34

*Volatility measures the relative rate at which the price of a security moves up and down.

**Sharpe Ratio measures risk adjusted performance.

Source: HSBC Global Asset Management (Malta) Limited. Performance returns are based on net asset value with distributable income reinvested. Past performance takes account of all ongoing charges but not entry, exit or conversion charges. The performance figures displayed in the document relate to the past and past performance should not be seen as an indication of future returns. Document only intended for non-professional investors as defined by MIFID.

About HSBC Global Asset Management (Malta) Ltd.

HSBC Global Asset Management (Malta) Ltd. ("AMMT") is part of HSBC Global Asset Management ("AMG") with over \$640 billion in AUM (as at December 2021). Through its network of offices in over 25 countries and territories worldwide, AMG is a universal Asset Manager focused on delivering strong risk-adjusted returns through a comprehensive range of solutions and strategies that meet the clients' investment objectives. AMG offers clients a diverse range of active and quantitative investment products including equity, fixed income, liquidity, and alternative strategies.

AMMT leverages the global footprint of HSBC worldwide, giving it a unique perspective, whilst operating within a defined, disciplined framework. AMMT was incorporated in 1996 and is licensed to operate as a UCITS Management Company. Through its collaboration with specialised AMG offices worldwide, AMMT provides easy and affordable access to a truly global asset management platform. AMMT boasts of wide experience in managing fixed income and equity on both the Maltese and International fronts, managing and distributing over US\$1.05 billion (as at December 2021) across retail funds and institutional mandates. The Company is a wholly owned subsidiary of HSBC Bank Malta p.l.c.

Contact us

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Important information

The Fund is manufactured by HSBC Global Asset Management (Malta) Ltd, 80, Mill Street, Qormi, QRM 3101 ('the Management Company'). The Management Company has appointed HSBC Bank Malta p.l.c, 80, Mill Street, Qormi, QRM 3101, as the Distributor of the Fund. This document is produced by HSBC Global Asset Management (France) and is only intended for non-professional investors as defined by MIFID. The HSBC Malta Funds SICAV p.l.c. is licensed by the Malta Financial Services Authority.

The information contained herein is subject to change without notice. The above information is not to be construed as investment advice. Investment should be based upon the full details contained in the Prospectus and Key Investor Information Document which may be obtained from the Company's website or from all branches of HSBC Bank Malta p.l.c. The performance figures quoted refer to the past and past performance is not a guarantee of future performance or a reliable guide to future performance. The value of the investment can go down as well as up. Currency fluctuations may affect the value of the investment. Any sharp fluctuations in the performance of the fund over a period of time are not necessarily represented in the rates indicated.

The Fund's investments may involve normal market fluctuations and currency, volatility, liquidity, credit/counterparty, regulatory and political risks. Further information on the risk profile and the risk management systems to manage the risks will be included in the annual reports. Investors and potential investors should read and note the risk factors in the prospectus. The Fund shall not use futures, options or other derivatives for leverage purposes.

Approved and issued by HSBC Global Asset Management (Malta) Ltd, 80, Mill Street, Qormi QRM 3101, Company Reg No C20653 which is authorised to provide investment services by the Malta Financial Services Authority under the Investment Services Act.

Non contractual document, updated on 20/10/2022

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Fund Details

Fund size in millions

(EUR) 50.49

Net asset value

(EUR) 446.96

Total number of holdings

82

Risk Profile

Balanced

Investment horizon

5 years

Launch date

23/12/1998

Base Currency

EUR

Valuation

Daily

Minimum Initial Investment

(EUR) 4,500

ISIN Code

MT7000018347

Bloomberg Ticker

HSBMAFI MV

Fees

Annual management fee
1.06%

Initial Fee / Exit Fee

Nil / Nil (up to 3 redemptions p.a.)