HSBC Asset Management

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Maltese Assets Fund

a sub-fund of HSBC Malta Funds SICAV p.l.c,(the "UCITS"). The Fund is managed by HSBC Global Asset Management (Malta) Ltd., authorised in Malta and supervised by The Malta Financial Services Authority (MFSA). HSBC Asset Management is the brand name for the asset management business of HSBC Group.

PRIIP Manufacturer: HSBC Global Asset Management (Malta) Ltd.

Share Class: Accum

Telephone: +356 2380 2380

ISIN: MT7000018354

Production Date: 24 February 2023.

Website: https://www.assetmanagement.hsbc.com.mt/en/individual-investor

What is this product?

Type

The Fund is an investment company incorporated as a multi-fund investment company with variable capital. The Fund's value is dependent on the performance of the underlying assets and may go up as well as down. Any capital invested in the Fund may be at risk.

Objectives and Investment Policy

The Maltese Assets Fund aims to achieve long-term capital growth by investing in a diversified portfolio of Maltese and (to a lesser extent) international equity and debt securities.

The Fund will invest in Transferable Securities, Collective Investments Schemes, Money Market Instruments and Deposits with banks.

The Fund is mandated to invest in a mix of Maltese and International assets, according to market conditions and there is no restriction on the maturity and quality of such assets.

A maximum of 15% of the total assets of the Fund may also be invested in non-Maltese assets.

The Fund is actively managed by experienced fund managers combining HSBC's international expertise with its local knowledge of the Maltese market.

The Fund is daily dealing and offers both an accumulator class (income is reinvested) and an income class (income is distributed as dividends) of shares.

- The reference currency of the Fund is EUR. The reference currency of this share class is EUR.
- Income is reinvested.
- You may sell your investment on most working days.
- The Fund is actively managed and is not constrained by a benchmark.

Intended Retail Investor

The Fund aims to meet the needs of Retail Investors looking for capital growth or income with a medium to long term investment time horizon, i.e. they should plan to hold the Fund for at least five years.

An investment in the Fund is only suitable for investors who are capable of evaluating the risks and merits of such an investment, and who have sufficient resources to bear any loss as the Fund is not guaranteed and they may receive back less than the amount invested. The Fund is designed for use as part of a diversified investment portfolio. Prospective investors should consult with their financial advisor before making an investment.

Term:

The Fund does not have a maturity date.

The PRIIP Manufacturer cannot terminate the Fund unilaterally. The Board of Directors may furthermore decide to liquidate the Fund in certain circumstances set out in the prospectus and articles of incorporation of the Fund.

Additional Information:

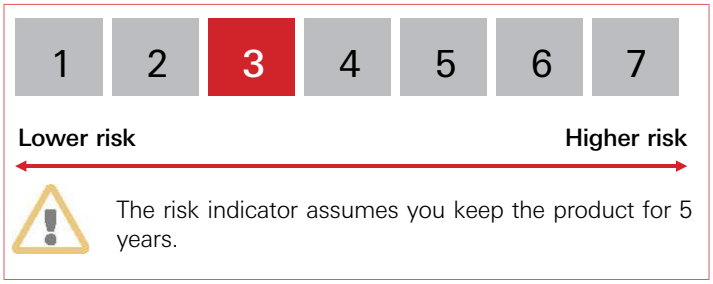
This document describes a single share class of a sub-fund of the Company. Further information about HSBC MALTA FUNDS SICAV p.l.c. (the "Company") including the Prospectus, the most recent annual and semi-annual reports of the Company, marketing material and the latest share prices, may be obtained free of charge, in English, by visiting the Company's website at: www.assetmanagement.hsbc.com.mt. The prospectus, annual and semi-annual reports are prepared for the entire Company.

The Depositary Bank is Sparkasse Bank Malta plc . The Fund's assets are kept safe by the Depositary and are segregated from the assets of other Funds.

It is possible to switch your shares into shares of a different share class or sub-fund within the Company. Details of how to do this are in the "How to convert between Sub-Funds / Classes" section of the Prospectus.

What are the risks and what could I get in return?

Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low, and poor market conditions are unlikely to impact our capacity to pay you.

Additional risks not included in the Summary Risk Indicator (SRI) include: Liquidity, Counterparty, Operational, Investment Leverage and Exchange Rate Risk. Please refer to the prospectus for other risks.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended Holding Period: 5 Years Investment of EUR 10,000		If you exit after 1 year	If you exit after 5 years
Minimum	The Fund is not covered by an investor compensation or guarantee scheme, you may lose some or all of the amount invested.		
Stress Scenarios	What you might get back	EUR 6,910	EUR 6,620
	Average Return each year	-30.85 %	-7.92 %
Unfavourable Scenario	What you might get back	EUR 8,260	EUR 8,250
	Average Return each year	-17.36 %	-3.76 %
Moderate Scenario	What you might get back	EUR 10,210	EUR 10,930
	Average Return each year	2.09 %	1.79 %
Favourable Scenario	What you might get back	EUR 14,130	EUR 15,580
	Average Return each year	41.26 %	9.28 %

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between September 2019 and December 2022. The moderate scenario occurred for an investment between June 2015 and June 2020. The favourable scenario occurred for an investment between December 2012 and December 2017.

What happens if HSBC Global Asset Management (Malta) Ltd. is unable to pay out?

The Fund's ability to pay out would not be affected by the default of HSBC Global Asset Management (Malta) Ltd.. The Fund's assets are kept safe by the Depositary and are segregated from the assets of other Funds. This means that the holdings of one Fund are kept separate from the holdings of the other Funds and your investment in the Fund cannot be used to pay the liabilities of any other Fund. There is a potential liability risk for the Depositary if the assets of the Fund are lost. The Depositary is liable in case of its negligent or intentional failure to properly fulfil its obligations.

In the event of a bankruptcy or insolvency of the Depositary or other service provider, investors could experience delays (for example, delays in the processing of subscriptions, conversions and redemption of shares) or other disruptions and there may be a risk of default. The Fund is not covered by an investor compensation or guarantee scheme.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment. For instance, if you invest in this product via a life insurer or capitalisation contract, this document does not take into account the fees of this contract.

Cost over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- EUR 10,000 is invested.

Recommended Holding Period: 5 Years Investment of EUR 10,000	If you exit after 1 year	If you exit after 5 years
Total Costs	149 EUR	843 EUR
Annual cost impact % *	1.5%	1.5% each year

* This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.32% before costs and 1.79% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

One-off costs upon entry or exit		If you exit after 1year
Entry costs	We do not charge an entry fee.	Up to 0 EUR
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	0 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.45% of the value of your investment per year. This figure is based on the last year's expenses for the year ending 31 March 2022.	145 EUR
Transaction costs	0.02% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	2 EUR
Incidental costs taken under specific conditions		
Performance Fees	There is no performance fee for this product.	0 EUR

There is a fee of €11.65 on any exchanges of shares between an accumulator and an income class within the same Fund.

How long should I hold it and can I take money out early?

Recommended Holding Period: 5 years

Investment in this Fund may be appropriate for investors who plan to invest over a long term.

There are no penalties if you wish to redeem your holdings in the Fund prior to the recommended holding period. An exit fee may be applicable, please refer to the "Composition of Costs" table for details.

How can I complain?

Complaints about the product, or the about the conduct of HSBC Global Asset Management (Malta) Ltd., or the person advising on or selling the product, should be addressed in writing to HSBC Asset Management (Malta) Limited, 80, Mill Street, Qormi QRM 3101, or by e-mail to infomalta@hsbc.com.

Other relevant information

The previous performance scenarios and past performance of the Fund for the previous ten years can be found in the Fund Centre section of our website by visiting https://www.assetmanagement.hsbc.com.mt/en/individual-investor.