

## Key Investor Information

This document provides you with key investor information about this UCITS. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

# HSBC SELECT EQUITY

Unit A ISIN code: FR0007036900

Management Company: HSBC Global Asset Management (France)

## Objectives and investment policy

### Description of objectives and investment policy:

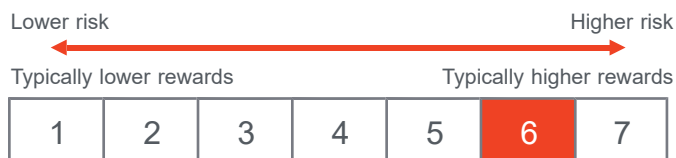
- The Fund's objective is to offer flexible management, mainly invested in equity markets, over a minimum investment horizon of five years. Although moving within broader allocation ranges, the Fund's profile may be compared to an allocation comprising an average of 95% in equities and 5% in public and private bonds, exposed to developed markets with a euro bias, as well as to emerging markets.
- The Fund is actively managed without reference to a benchmark index.
- The investment strategy is discretionary and is based on a portfolio management process organised around three pillars:
  - a strategic allocation of medium/long-term assets depending on the Fund Manager's degree of conviction (asset classes, geographical areas and sectors);
  - a tactical allocation coming from the Fund Manager's short-term convictions that will strive to take advantage of potential market opportunities;
  - a selection of UCIs and fund managers who we believe can generate performance over time.

### Key characteristics of the UCITS:

- The Fund is invested at up to 100% of its assets in UCI units or shares with the following allocation limits:
  - UCI shares: between a minimum of 85% and up to 110% of the Fund's assets, invested in all sectors, all geographical areas and all capitalisations. Equity exposure varies between 50% and 110% through the use of forward financial instruments.
  - UCI interest rate products: up to 15% of the Fund's assets, with no predefined minimum, split between investment grade and high yield (riskier owing to their low rating) European or international government or corporate securities, or deemed equivalent by the Management Company, emerging debt and convertible securities.

- The Management Company does not exclusively or automatically use ratings provided by credit rating agencies and favours its own credit risk analysis to assess the credit quality of assets and in the selection of securities for purchase and sale.
- The Fund may also invest up to 15% of its assets in UCIs with a diversified and/or flexible profile under strategies referred to as "absolute return" strategies.
- The Fund may also use indexed UCIs or trackers (UCITSs or AIFs under French or European law, with no predefined limit), as well as indexed UCIs and/or trackers under foreign law up to a maximum of 10% of its assets.
- The Fund can bear an exchange risk of up to 75% of its assets.
- The Fund may use cash borrowing of up to 10% for cash flow gap reasons.
- The Fund may participate in financial contracts, in regulated, organised or over-the-counter markets (swap, futures, options or forward exchange contracts) for the purpose of hedging of and/or exposure to equity risk, interest rate risk and/or foreign exchange risk.
- The distributable income of the unit A is accumulated in full.
- Minimum recommended investment period: 5 years. This fund may not be suitable for investors who plan to withdraw their investment within 5 years.
- Subscription and redemption requests received before 12:00 p.m. are executed daily on the basis of the next net asset value (i.e. at an unknown price).
- Subscription requests are settled on the second business day (D +2) following the date on which the net asset value is calculated. Redemption requests are settled on the second business day (D +2) thereafter.
- Information regarding the procedures for subscriptions and redemptions can be found in the Fund's prospectus.

## Risk and reward profile



- The historical data used to calculate the synthetic indicator may not be a reliable indication of the fund's future risk profile.
- The risk category associated with this fund is not guaranteed and may change over time.
- The lowest category does not mean "risk-free".
- The fund is classified in the category 6.
- This classification corresponds to a variable combination of exposure to equity and bond markets.
- The following risks, which are not taken into account in the risk indicator, may also have a downward impact on the net asset value of the fund:

- Credit risk : risk that the financial situation of the issuer of a bond or debt security deteriorates, with extreme risk that the issuer will default.
- Risk associated with derivatives : the use of derivatives may lead to replicating, increasing or reducing exposure to markets, indices, assets, etc. Therefore, the net asset value may, in some cases, change in a different way to that of the underlying markets to which the portfolio is exposed. For example, in the event of overexposure, the net asset value may magnify (upwards and downwards) the changes in the underlying market.
- The risk indicator may be affected by the swing pricing system with a trigger threshold set up for this fund (see the section of the prospectus on the swing pricing system) insofar as it is likely to increase the volatility of the net asset value.

## Charges

The charges and fees paid are used to cover the operating costs of the fund, including the costs of distributing the units. These charges reduce the potential growth of investments.

### One-off charges taken before or after you invest

Entry charges	2.00%*
Exit charges	None

\*This is the maximum that might be taken out of your money before it is invested. In certain cases, the investor may therefore pay less. Investors may obtain the actual amount of the entry and exit charges from their advisor or distributor.

### Charges taken from the fund over a year

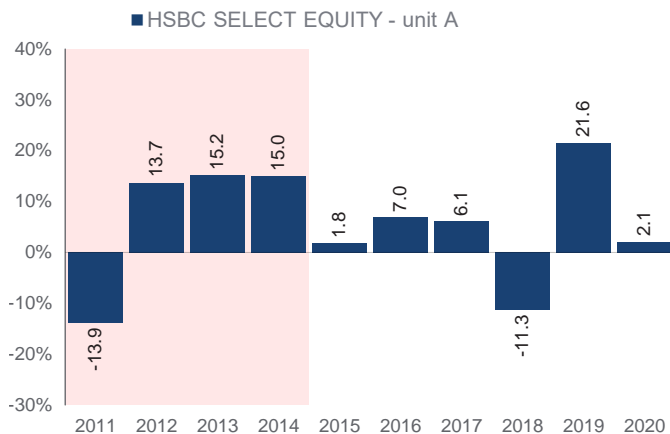
Ongoing charges	1.57%
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### Charges taken from the fund under certain specific conditions

Performance fee	None
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- The ongoing charges are based on charges for the previous year, which ended December 2019, and may vary from year to year.
- For more information on charges, please refer to the charges section of the prospectus for this fund.
- The ongoing charges do not include: outperformance fees and intermediary charges except in the case of entry and/or exit charges paid by the fund when it buys or sells units in another collective investment vehicle.

## Past performance



- Past performance is not a reliable indicator of future performance.
- Past performance is calculated in Euro with net coupons reinvested.
- All charges except entry and exit charges are taken into account in the calculation of past performance.
- The fund was created on 4 October 1999.
- The unit A was created on 4 October 1999.

Prior reported performance was achieved under circumstances that are no longer relevant. The benchmark index was discontinued as of 25 September 2014.

## Practical information

- Depository: CACEIS BANK.
- The information documents relating to the fund and its various unit classes (KIID/prospectus/annual report/half-yearly document) are available in French free of charge upon request sent to the Management Company's client services by email: [hsbc.client.services-am@hsbc.fr](mailto:hsbc.client.services-am@hsbc.fr)
- The information documents are also available in English.
- The net asset value is available from the Management Company.
- Taxation: The unit A is an accumulation unit. Depending on your tax system, any capital gains or income generated from holding fund units may be subject to taxation. We recommend that you seek advice on this matter from the fund's promoter.
- In particular, the fund is eligible for the allowance for the duration of the holding period under common law provided for in Article 150-0D of the French General Tax Code, if the units were subscribed to before 1 January 2018.
- HSBC Global Asset Management (France) may be held liable solely on the basis of any statements contained in this document that are misleading, inaccurate or inconsistent with the relevant sections of the prospectus for the Fund.
- This fund is not open to residents of the United States of America or "US persons" (as defined in the prospectus).
- Details of the Management Company's updated remuneration policy are available on its website [www.assetmanagement.hsbc.fr](http://www.assetmanagement.hsbc.fr) or, free of charge, by requesting a copy in writing. In particular, it describes the methods used to calculate the remuneration and benefits for certain employees, the bodies responsible for allocating remuneration and the composition of the remuneration committee.

This fund is authorised in France and regulated by the French financial markets authority, the "Autorité des Marchés Financiers" (AMF).

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This key investor information is accurate as at 11 February 2021.