

HSBC Malta Funds SICAV p.l.c.
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Malta

Supplemental Statement dated 30 December 2019 to the Supplement to the Prospectus of the HSBC MALTA FUNDS SICAV p.l.c. in respect of the HSBC Property Investment Fund dated 5 December 2016, the Supplemental Statement dated 28 September 2018 and the Supplemental Statement dated 23 October 2019.

The HSBC Property Investment Fund Supplement dated 5th December 2016 is hereby amended as follows:

On **page 18 of the Supplement**, under the heading “**Specific Investment Restrictions**”, item (f) is deleted and replaced to read as follows:

“(f) The Fund will at all times maintain exposure to at least three Eligible Funds and/or Exchange Traded Funds”.

On **page 24 of the Supplement**, under the heading “**Risk Factors**”, the below wording is being inserted immediately following the last full paragraph as follows:

“Counterparty and Settlement Risk:

Settlement risk occurs when a transaction is not completed as duly agreed between the parties. This may be due to an error or omission in the necessary settlement, clearing or registration processes or due to the lack of credit worthiness of one of the parties to the transaction. In extreme market conditions and/or where certain investment vehicles or transactions are not settled on a payment versus delivery basis, the Fund/underlying investors are exposed to settlement risk on the value date of the transaction and/or maturity date of the contract which could result in potential high losses. Counterparty risk occurs when a party to a contract fails to honour and defaults on its obligations thereunder. When the Fund transacts with any counterparty the Fund/underlying investors are exposed to such risk and can incur considerable losses.”